



Navneet Education Society's

NAVNEET COLLEGE
OF COMMERCE & SCIENCE

Recognised under Section 2(f) of the UGC Act, 1956

**A Statement Showing Total Expenditure Excluding
Salary Component from 2018-19 to 2022-23 Certified
by the Chartered Accountants & Countersigned by
the Principal**

Gilderlane Mun. School Bldg. Belasis Bridge, Opp. Rly. Stn. Mumbai Central, Mumbai 400 008
Tel.: 022-23082017-18, 022-23012671 Email: degreecollege@nesedu.in Website: www.nesedu.in

College Code: 979 | Affiliated to University of Mumbai

PRINCIPAL
Navneet College of Commerce & Science
Mumbai Central, Mumbai - 400 008.



Prakash J. Waghela
B. Com., FCA

Prakash J. Waghela & Co.

CHARTERED ACCOUNTANTS

1, Jacob Apartments, Baburao Parulekar Marg, Opp. Kalika Darshan Bldg.,
Near Shardashram School, Dadar (W), Mumbai - 400 028.
Cell : 9869004655 • Tel. : 2431 0072 • E-mail : prakashwaghela@gmail.com

**Name of the College: Navneet Education Society's Navneet College of Commerce &
Science**

**Address: Gilderlane Mun. School Bldg., Belasis Bridge. Opp. Rly. Stn., Mumbai Central,
Mumbai: 400 008**

**A Statement Showing Total Expenditure Excluding Salary Component for
2018-19 to 2022-23**

(In Lakhs)

Particulars	2022-23	2021-22	2020-21	2019-20	2018-19
Total Expenditure	138.4	98.9	65.3	60.5	51.2
(-) Salary	77.4	66.4	37.8	46.3	35.1
Total Expenditure excluding Salary	61.1	32.5	27.4	14.2	16.2
(-) Depreciation	5.0	0.6	0.6	0.8	0.3
(-) Excess of Income over Expenditure	10.8	4.6	1.0	0.0	5.4
Total Expenditure as per the SOP	45.3	27.3	25.8	13.4	10.5

This information is taken extracted from Audited Financial Statements

For Prakash J Waghela & Co.
Chartered Accountants


CA Prakash J Waghela
Proprietor.

Date : 19.10.2023

ICAI UDIN : 23116404BGVNJG9397





PRINCIPAL

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Navneet Education Society's

NAVNEET COLLEGE OF COMMERCE & SCIENCE

Recognised under Section 2(f) of the UGC Act, 1956

Audited Statement of Income and Expenditure Duly Certified by the Principal and Chartered Accountant Highlighting Salary Component, Depreciation and Excess of Income over Expenditure

Financial Year 2018-19

NAVNEET COLLEGE OF COMMERCE & SCIENCE

ASSESSMENT YEAR : 2019-2020

PREVIOUS YEAR : 2018-2019

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

PARTICULARS		Amount	PARTICULARS		Amount
To	Advertising Expenses	1,94,040	By	Fees A/c - Tution Fees	50,48,505
To	Bank Charges	2,185	By	Miscellaneous Income	65,450
To	Conveyance Expenses	51,425	By	Interest	8,370
To	Convocation Ceremony	88,070			
To	Depreciation	28,993			
To	Donation	3,000			
To	Library Expenses	1,738			
To	Misc Exp	10,000			
To	Provident Fund	30,052			
To	Printing & Stationery Expenses	2,51,659			
To	Professional Expenses	8,500			
To	Remuneration	1,600			
To	Repair & Maintance Charges	41,957			
To	Salary	35,05,755			
To	Staff Welfare Expenses	13,168			
To	Teachers Day	7,500			
To	Telephone Expenses	26,364			
To	Travelling Expenses	9,580			
To	University Fees	3,07,875			
To	Excess of Income over Expenditure	5,38,864			
		<u>51,22,325</u>			<u>51,22,325</u>

As per our report of even date attached

For Notes To Accounts - Refer Schedule B

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.

For Navneet Education Society

Trustee

For PRAKASH J. WAGHELA & CO
Chartered Accountants



Prakash J. Waghela
Proprietor




PRINCIPAL
Navneet College of Commerce & Science
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NAVNEET COLLEGE OF COMMERCE & SCIENCE

ASSESSMENT YEAR : 2019-2020

PREVIOUS YEAR: 2018-2019

BALANCE SHEET AS AT 31ST MARCH 2019

LIABILITIES	Amount	ASSETS	Amount
Trusts Funds or Corpus :- Balance as per last Balance Sheet		Fixed Assets	
Adjustment during the year	-	Air Conditioners	68,000
		Dep @ 10%	<u>6,800</u>
			61,200
Other Earmarked Funds :-		Computer	49,440
Caution Money Fund	22,950	Add :Purchase	
Disaster Fund	440	Dep @ 40%	<u>19,776</u>
University Sports And Cultural Fund	1,320		29,664
VICE Chancellors Fund	1,320	Sound System with Amplifier	48,345
Library Deposite Fund	38,250	Dep @ 10%	<u>2,417</u>
			45,928
Sundry Creditor As per schedule A	1,12,883	Investments	
		Fixed Deposits	5,70,623
		Loan Advance Assesst	1,86,075
		As per schedule B	
		Branch Division	
		Navneet Education Society	9,62,706
		Navneet Junior College	(3,13,746)
		NICE	40,000
		Yashwantrao Chavan Maharashtra Open University	(54,465)
Income & Expenditure Balance as per Last Year	9,37,648		
Surplus for the Year	<u>5,38,864</u>		
	14,76,512	Cash & Bank Balances	
		Bank of Baroda - 12460100018265	5,472
		Bank of Maharashtra-1435	16,509
		UBI 315402010576717	15,321
		Cash In Hand	88,388
	<u>16,53,675</u>		<u>16,53,675</u>

As per our report of even date attached


For Notes To Accounts - Refer Schedule B

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.

For Navneet Education Society

Trustee

For PRAKASH J. WAGHELA & CO.
Chartered Accountants


Prakash J. Waghela
Proprietor





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Audited Statement of Income and Expenditure Duly Certified by the Principal and Chartered Accountant Highlighting Salary Component, Depreciation and Excess of Income over Expenditure

Financial Year 2019-20

NAVNEET COLLEGE OF COMMERCE & SCIENCE

ASSESSMENT YEAR : 2020-2021

PREVIOUS YEAR : 2019-2020

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS	Amount	PARTICULARS	Amount
To Aid To Educational Institutes	13,935	By Fees A/c - Tution Fees	53,64,819
To Annual Day Expenses	42,440	By Miscellineous Income	1,47,545
To Bank Charges	3,782	By Interest	8,517
To Conveyance Expenses	2,875		
To Depreciation	75,068		
To Educational Trip	71,053		
To Electricity Exp	10,620		
To Farewell Function	6,000		
To Insurance Charges	7,859		
To Misc Exp.	46,930		
To Newspaper Expenses	649		
To Nss	8,400		
To Provident Fund	44,072		
To Postage & Courier Charges	41		
To Printing & Stationery Expenses	44,976		
To Remuneration	4,390		
To Repair & Maintance Charges	75,546		
To Salary	46,30,048		
To Staff Welfare Expenses	9,965		
To Teachers Training Program	27,969		
To Telephone Expenses	19,230		
To Travelling Expenses	28,444		
To University Fees	8,71,418		
		By Excess of Expenses Over income	5,24,829
			<u>60,45,710</u>
	<u>60,45,710</u>		<u>60,45,710</u>

As per our report of even date attached

For Notes To Accounts - Refer Schedule B

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.

For Navneet Education Society

Trustee

For PRAKASH J. WAGHELA &
Chartered Accountants


Prakash J. Waghela
Proprietor





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NAVNEET COLLEGE OF COMMERCE & SCIENCE

ASSESSMENT YEAR : 2020-2021

PREVIOUS YEAR: 2019-2020

BALANCE SHEET AS AT 31ST MARCH 2020

LIABILITIES	Amount	ASSETS	Amount
Trusts Funds or Corpus :- Balance as per last Balance Sheet	-	Fixed Assets	
Adjustment during the year	-	Air Conditioners	61,200
		Dep @ 10%	6,120
Other Earmarked Funds :-			55,080
Caution Money Fund	-	CCTV Camera System	8,296
Disaster Fund	-	Dep @ 10%	415
University Sports And Cultural Fund	-	Computer	29,664
VICE Chancellors Fund	-	Add :Purchase	1,08,554
Library Deposit Fund	15,880	Dep @ 40%	55,287
			82,931
Sundry Creditor		Library books	56,284
As per schedule A	3,222	Dep @ 10%	5,628
			50,656
Branch Division		Projector	30,250
Navneet Education Society	(9,19,777)	Dep @ 10%	3,025
Navneet Junior College	8,38,497		27,225
NICE	(40,000)	Sound System with Amplifier	45,928
Yashwantrao Chavan Maharashtra Open University	1,27,330	Dep @ 10%	4,593
			41,335
Income & Expenditure		Investments	
Balance as per Last Year	14,76,512	Fixed Deposits	5,70,623
Surplus for the Year	5,24,829	Loan Advance Assest	-
		As per schedule B	
		Cash & Bank Balances	
		Bank of Baroda - 12460100018265	57,842
		Bank of Maharashtra-1435	72,424
		Cash In Hand	10,836
		9,76,834	9,76,834

As per our report of even date attached

For Notes To Accounts - Refer Schedule B

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.

For Navneet Education Society

Trustee

For PRAKASH J. WAGHELA & CO.
Chartered Accountants



Prakash J. Waghela
Proprietor





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Financial Year 2020-21

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College Code: 979 | Affiliated to University of Mumbai

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NAVNEET COLLEGE OF COMMERCE & SCIENCE

ASSESSMENT YEAR : 2021-2022

PREVIOUS YEAR : 2020-2021

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS		Amount	PARTICULARS		Amount
To	Salary Expenses	37,84,151	By	Fees A/c - Tution Fees	56,59,288
To	Amc Charge For Biometric	3,970	By	Reimbursement Fees - Collected	6,20,427
To	Annual News Paper Subscription	899			
To	Bank Charges	4,002	By	Interest	14,010
To	Books For Library	559	By	Donations	5,000
To	Cable And Internet Charges	2,691	By	Interest on Fixed Deposite	2,29,118
To	Computer Expenses	73,737			
To	Depreciation	63,383			
To	Dept Of Life Long Learning 20-21(Paid)	14,900			
To	Domain And Website Hosting Exp(Library)	5,798			
To	Electricity And Power Charges	32,870			
To	Event Expenses	6,000			
To	Fees And Subscription	11,500			
To	Membership Fees	19,470			
To	Miscellaneous Expenses	27,000			
To	Online Exam Expenses	4,426			
To	Paper Setting Fees	3,000			
To	Printing And Stationery Exp	31,500			
To	Professional Fees - Accountant	1,20,000			
To	Professional Tax	2,280			
To	Providend Fund Expenses	1,60,510			
To	Rent Expense	9,60,000			
To	Repair And Maintenance	2,04,329			
To	Software Charges - Tally	18,500			
To	Software Expenses	41,166			
To	Software License Fees	1,77,000			
To	Staff Welfare Exp	2,53,999			
To	Student Welfare Expense	11,000			
To	Sundry Expenses	29,453			
To	Telephone And Internet Expenses	65,977			
To	University Fees	2,95,544			
To	Yearly Affiliation Fees -20-21 - Uni Of Mum	2,012			
To	Excess of Income over Expenditure	96,218			
		65,27,843			65,27,843

FOR THE NAVNEET COLLEGE OF COMMERCE & SCIENCE

AS PER REPORT ATTCHED EXAMINED
AND FOUND TRUE AND FAIR

TRUSTEE

TRUSTEE

CHARTERED ACCOUNTANT

For PRAKASH J. WAGHELA & CO
Chartered Accountants



(Signature)
Prakash J. Waghela
Proprietor

(Signature)

PRINCIPAL
Navneet College of Commerce & Science
Mumbai Central, Mumbai - 400 008.

NAVNEET COLLEGE OF COMMERCE & SCIENCE

ASSESSMENT YEAR : 2021-2022

PREVIOUS YEAR : 2020-2021

BALANCE SHEET AS AT 31ST MARCH 2021

LIABILITIES	Amount	ASSETS	Amount
Trusts Funds or Corpus :-		Fixed Assets	
Balance as per last Balance Sheet	-	Air Conditioners	55,080
Adjustment during the year		Dep @ 15%	8,262
(give details)			46,818
Other Earmarked Funds :-		Barcode Scanner	
Utility Fund- R.S.	1,13,250	Add :Purchase	1,799
Caution Money Fund	67,950	Dep @ 15%	135
Development Fund - R. S.	2,26,500		1,664
Laboratory Deposit Fund	1,01,200	CCTV Camera System	7,881
Library Deposit Fund	1,29,130	Add :Purchase	9,000
Student Welfare Fund- RS	22,650	Dep @ 15%	1,856
			15,025
Branch Division		Computer	82,931
Navneet Education Society	8,12,002	Add :Purchase	33,375
Navneet Junior College	25,38,497	Dep @ 40%	39,846
Navneet Junior College Exp	(19,20,972)		76,460
Yashwantrao Chavan Maharashtra Open University	90,113	Library Books	50,656
YCMOU Expenses	(51,750)	Dep @ 10%	5,066
			45,590
		Projector	27,225
		Dep @ 15%	4,083.75
			23,141
		Sound System with Amplifier	41,335
		Dep @ 10%	4,134
			37,202
Duties & Taxes		Investments	
TDS On contract	1,733	Fixed Deposits	15,00,000
TDS on Professional Fees	6,100		
TDS on Rent	6,000	Loan Advance Asset	7,27,000
TDS On Salary	39,528	As per schedule C	
Employee Provident Fund - Payable	34,348		
TDS on Professional Fees	9,278	Prepaid - Professional Tax	4,559
Sundry Creditor		Cash & Bank Balances	
As per schedule B	1,04,252	Bank of Baroda - 12460100018265	25,972
		Bank of Maharashtra-1435	30,916
Income & Expenditure		Kotak Mahindra Bank-6996	2,53,114
balance as per Last Year	9,51,682		
Surplus for the Year	96,218	Cash In Hand	5,90,250
	33,77,710		33,77,710

NAVNEET COLLEGE OF COMMERCE & SCIENCE

AS PER REPORT ATTCHED EXAMINED AND FOUND TRUE AND FAIR.

TRUSTEE

TRUSTEE

CHARTERED ACCOUNTANT



For PRAKASH J. WAGHELA &
Chartered Accountants

(Signature)
Prakash J. Waghela
Proprietor

(Signature)

PRINCIPAL
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Mumbai Central, Mumbai - 400 008.



Navneet Education Society's

NAVNEET COLLEGE OF COMMERCE & SCIENCE

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Audited Statement of Income and Expenditure Duly Certified by the Principal and Chartered Accountant Highlighting Salary Component, Depreciation and Excess of Income over Expenditure

Financial Year 2021-22

NAVNEET COLLEGE OF COMMERCE & SCIENCE

ASSESSMENT YEAR : 2022-2023

PREVIOUS YEAR : 2021-2022

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS		Amount	PARTICULARS		Amount
To	Accounting Writing Charges	112500.00	By	Fees A/c - Tution Fees	90,99,608
To	Advertisement Expense	55000.00	By	Reimbursement Fees - Collected	7,32,053
To	Amc Charge For Biometric	333.00	By	Interest	52,647
To	Amc For Cctv Exp	750.00	By	Public Health Department Centre Fees	6,000
To	Bank Charges	3599.74			
To	Cancer Day - Lunch Expense	50000.00			
To	Commission Expense	1200.00			
To	Computer Expenses	30030.00			
To	Consultancy Service For Pf	24000.00			
To	Conveyance Expenses	40825.00			
To	Courier And Postage	30612.00			
To	Depreciation	63365.70			
To	Discount In Fees	3408.00			
To	Diwali Expense	126948.00			
To	Event Expenses	13128.00			
To	External Library Fees- Thakur College	10000.00			
To	Housekeeping Charges	1000.00			
To	Internet Expense	2906.46			
To	Logo Design -Navneet College	10000.00			
To	Lunch And Refreshment	57010.00			
To	Membership Fees	13570.00			
To	Miscellaneous Expenses	71900.00			
To	Office Expenses	15434.00			
To	Online Exam Software Charges - Acadamin	45494.90			
To	Picnic Staff- Sou	89986.00			
To	Printing And Stationery Exp	29984.00			
To	Professional Tax Paid -College	2280.00			
To	Provident Fund Expenses	240364.00			
To	Rent Expense - Navjoti Malad	394600.00			
To	Repair And Maintenance	66088.00			
To	Round Up	27.80			
To	Salary Expenses	6839162.00			
To	Software (Acadamin Renewal Charges)	10353.00			
To	Sundry Expenses	85104.86			
To	Supertendent Fees	800.00			
To	Supervision Fees	7700.00			
To	Teacher Day Expense	8550.00			
To	Telephone And Internet Expenses	12252.16			
To	Travelling Expense	42967.00			
To	University Fees	1038558.00			
To	Video Photo Shoot- Expense	18600.00			
To	Yearly Affiliation Fees - Uni Of Mum	4000.00			
To	Excess of Income over Expenditure	4,56,138			
		98,90,308			98,90,308

As per our report of even date attached

For Notes To Accounts - Refer Schedule B

For Prakash J Waghela & Co.
Chartered Accountants
Firm Reg No. - 124916W

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.

Proprietor
M. No. 116404
Place : Mumbai
Date :
UDIN :



For Navneet Education Society

For NAVNEET EDUCATION SOCIETY
Trustee
Ranulish S.K. Mishra
Trustee

HeB...

PRINCIPAL
Navneet College of Commerce & Science
Mumbai Central, Mumbai - 400 008.

NAVNEET COLLEGE OF COMMERCE & SCIENCE

ASSESSMENT YEAR : 2022-2023

PREVIOUS YEAR : 2021-2022

BALANCE SHEET AS AT 31ST MARCH 2022

LIABILITIES	Amount	ASSETS	Amount
Trusts Funds or Corpus :- Balance as per last Balance Sheet	-	<u>Fixed Assets</u>	
Adjustment during the year	-	Air Conditioners	46,818
		Dep @ 15%	7,023
			<u>39,795</u>
<u>Other F earmarked Funds :-</u>		Barcode Scanner	
Utility Fund- R.S.	2,53,750	Add :Purchase	1,664
		Dep @ 15%	250
			<u>1,414</u>
Caution Money Fund	1,55,500	CCTV Camera System	15,025
		Add :Purchase	47,136
Development Fund - R.S.	5,18,500	Dep @ 15%	5,789
			<u>56,372</u>
		Mobile Handset	
		Add :Purchase	23,710
		Dep @ 15%	3,557
			<u>20,154</u>
Laboratory Deposite Fund	2,50,200	Computer	76,460
		Add :Purchase	-
Library Deposite Fund	2,69,380	Dep @ 40%	30,584
			<u>45,876</u>
Student Welfare Fund- RS	50,750	Library Books	46,121
		Add :Purchase	18,940
		Dep @ 10%	5,559
			<u>59,502</u>
<u>Branch Division</u>		Projector	23,141
Navneet Education Society	15,31,075	Dep @ 15%	3,471
Navneet Junior College	24,38,497		<u>19,670</u>
Navneet Junior College Exp	(31,34,466)	Sound System with Amplifier	37,202
Yashwantrao Chavan Maharashtra Open University	90,113	Dep @ 10%	3,720
YCMOU Expenses	(51,750)		<u>33,482</u>
		Printer	30,300
<u>Duties & Taxes</u>		Dep @ 15%	3,060
TDS On contract	1,251		<u>27,240</u>
TDS on Professional Fees	1,875	Router	3,450
TDS on Rent		Dep @ 15%	353
TDS On Salary	3,13,344		<u>3,097</u>
Employee Provident Fund - Payable		<u>Investments</u>	
Professional Tax	30,400	Fixed Deposits	15,00,000
		<u>Loan Advance Assest</u>	
<u>Sundry Creditor</u>		As per schedule C	12,51,791
As per schedule B	-		
<u>Income & Expenditure</u>		Prepaid - Professional Tax	2,279
Balance as per Last Year	10,69,145		
Surplus for the Year	4,56,138	<u>Cash & Bank Balances</u>	
	<u>15,25,283</u>	Bank of Baroda - 12460100018265	64,484
		Bank of Maharashtra-1435	1,47,135
		Kotak Mahindra Bank-6996	8,63,056
			<u>1,08,358</u>
		Cash In Hand	1,08,358
			<u>42,43,703</u>
			<u>42,43,703</u>

As per our report of even date attached

For Prakash J Waghela & Co.
Chartered Accountants
Firm Reg No. - 124916W

Prakash
Proprietor
M. No. 116404
Place : Mumbai
Date :
UDIN :



For Notes To Accounts - Refer Schedule B

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.

For Navneet Education Society

For **NAVNEET EDUCATION SOCIETY**

Navneet S.H. Mishra
Trustee
Trustee

H. B. Badkar

PRINCIPAL
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Financial Year 2022-23

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NAVNEET COLLEGE OF COMMERCE & SCIENCE

ASSESSMENT YEAR : 2023-2024

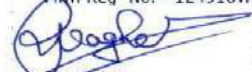
PREVIOUS YEAR : 2022-2023

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

PARTICULARS		Amount	PARTICULARS		Amount
To	Salary Expenses	77,36,334	By	Fees - Tution Fees	1,36,12,811
To	Amc Charge For Biometric	63,514	By	Bank Interest	46,680
To	Accounting Writing charges	1,23,756	By	Interest on Fixed Deposit	1,16,761
To	Advertisement Expense	66,638	By	Admission Cancellation Charges	6,443
To	Bank Charges	10,182	By	Donation Recieved	32,165
To	Books and Periodicals	587	By	University Exam Fees Refund	29,331
To	Commission Expense	25,006			
To	Computer Expenses	1,14,792			
To	Consultancy Service for PF	12,000			
To	Continuation of Affiliation Fee	1,90,512			
To	Conveyance Expenses	28,721			
To	Courier and Postage	31,401			
To	Diwali Expense	3,46,835			
To	Depreciation	4,98,155			
To	Discount on Fees	80,418			
To	Event Expenses	9,000			
To	Electricity and Power Charges	43,380			
To	Exam Supervision Duty Remuneration	1,500			
To	Festival Expenses	55,847			
To	Honorarium Expense	10,000			
To	Lunch And Refreshment	29,433			
To	Miscellaneous Expenses	15,254			
To	Natural Growth Fees	24,512			
To	NIOS Exam Fees	82,430			
To	NSS Camp Expense	7,000			
To	NSS - Donation Exp	5,001			
To	Office Expense	81,740			
To	Orientation Program Expense	10,000			
To	Online Exam Software Charges - Aadmin	45,500			
To	Picnic Staff- ujain	1,61,132			
To	Printing And Stationery Exp	2,83,836			
To	Providend Fund Expenses	3,77,604			
To	Rent Expense	3,94,600			
To	Repair And Maintenance	2,85,502			
To	Software Expense	1,10,083			
To	Sundry Expenses	17,543			
To	Staff Welfare Exp	80,607			
To	Telephone And Internet Expenses	31,126			
To	University Fees	12,54,589			
To	Video Photo Shoot- Expense	21,100			
To	Verification Exp	1,700			
To	Excess of Income over Expenditure	10,75,321			
		<u>1,38,44,191</u>			<u>1,38,44,191</u>

As per our report of even date attached

For Prakash J Waghela & Co.
Chartered Accountants
Firm Reg No. - 124916W


Proprietor
M. No. 116404
Place : Mumbai



For Notes To Accounts - Refer Schedule B

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.

For Navneet Education Society

Trustee



PRINCIPAL
Navneet College of Commerce & Science
Mumbai Central, Mumbai - 400 008.

NAVNEET COLLEGE OF COMMERCE & SCIENCE

ASSESSMENT YEAR : 2023-2024

PREVIOUS YEAR : 2022-2023

BALANCE SHEET AS AT 31ST MARCH 2023

LIABILITIES	Amount	ASSETS	Amount
Trusts Funds or Corpus :- Balance as per last Balance Sheet Adjustment during the year		<u>Fixed Assets</u> Air Conditioners Dep @ 15%	39,795 5,969 <hr/> 33,826
<u>Other Earmarked Funds :-</u>		Barcode Scanner Add :Purchase Dep @ 15%	1,414 212 <hr/> 1,202
Utility Fund- R.S.	2,53,750	CCTV Camera System Add :Purchase Dep @ 15%	56,372 8,456 <hr/> 47,916
Caution Money Fund	2,65,600	Mobile Handset Add :Purchase Dep @ 15%	20,153 9,000 3,698 <hr/> 25,455
Development Fund- R. S.	8,85,500	Computer Add :Purchase Dep @ 40%	45,876 21,68,250 4,52,000 <hr/> 17,62,126
Laboratory Deposite Fund	2,50,200	Library Books Add :Purchase Dep @ 10%	59,502 90,656 12,501 <hr/> 1,37,657
Library Deposite Fund	2,69,380	Projector Dep @ 15%	19,670 2,951 <hr/> 16,720
Student Welfare Fund- RS	50,750	Sound System with Amplifier Dep @ 10%	33,481 3,348 <hr/> 30,133
<u>Branch Division</u> Navneet Education Society Navneet Junior College Navneet Junior College Exp Yashwantrao Chavan Maharashtra Open University YCMOU Expenses	22,42,099 34,92,497 (11,35,587) 5,90,113 (51,750)	Printer Add :Purchase Dep @ 15%	30,300 59,600 8,556 <hr/> 78,284
<u>Duties & Taxes</u> TDS On contract TDS on Professional Fees TDS on Rent TDS On Salary Employee Provident Fund - Payable Professional Tax	2,37,168 2,39,787 72,500	Router Dep @ 15%	3,097 465 <hr/> 2,632
<u>Sundry Creditor</u> As per schedule B	7,55,106	<u>Investments</u> Fixed Deposits	5,00,000
<u>Income & Expenditure</u> Balance as per Last Year Surplus for the Year	15,25,283 <hr/> 10,75,321	Loan Advance Assest As per schedule C	71,09,387
	26,00,605	<u>Cash & Bank Balances</u> Bank of Baroda - 12460100018265 Bank of Maharashtra-1435 Kotak Mahindra Bank-6996 Cash In Hand	6,09,219 2,933 2,28,392 4,31,836 <hr/> 1,10,17,718
	<hr/> <u>1,10,17,718</u>		<hr/> <u>1,10,17,718</u>

As per our report of even date attached

For Notes To Accounts - Refer Schedule B

For Prakash J Waghela & Co.
Chartered Accountants
Firm Reg No. - 124916W

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.

For Navneet Education Society

Proprietor
M. No. 116404
Place : Mumbai

Trustee



H. B. Badkar

PRINCIPAL
Navneet College of Commerce & Science
Mumbai Central, Mumbai - 400 008.