Date: 24.12.2023

# DVV Clarifications for Metric Level Deviations Extended Profile 3.1

## **Point-wise Reply:**

Point	DVV Clarifications	Reply
No.		
1	Audited statement of income and expenditure duly certified by the Principal and Charted Accountant in case of privately funded institutions highlighting the salary component, depreciation and excess of income over expenditure	Audited statement of income and expenditure duly certified by the Principal and Charted Accountant highlighting the salary component, depreciation and excess of income over expenditure has been provided herewith.
2	A statement showing the total expenditure excluding the salary component for each of the years certified by the Principal and Charted Accountant	A statement showing the total expenditure excluding the salary component for each of the years certified by the Principal and Charted Accountant has been provided herewith.

Institutional Website Link for A Statement Showing Total Expenditure (Excluding Salary Component) and Audited Statement of Income and Expenditure Highlighting Salary Component, Depreciation and Excess of Income over Expenditure Certified by the Principal and Charted Accountant

https://nesedu.in/wp-content/uploads/2023/12/3.1.pdf



**Audited Statement of Income and Expenditure Duly Certified by the Principal and Charted Accountant** Highlighting Salary Component, Depreciation and **Excess of Income over Expenditure** 

Financial Year 2018-19

Gilderlane Mun. School Bldg. Belasis Bridge, Opp. Rly. Stn. Mumbai Central, Mumbai 400 008 Tel.: 022-23082017-18, 022-23012671 Email: degreecollege@nesedu.in Website: www.nesedu

ASSESSMENT YEAR: 2019-2020

PREVIOUS YEAR: 2018-2019

#### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

-	PARTICULARS	Amount		PARTICULARS	Amount	
To	Advertising Expenses	1,94,040	Ву	Fees A/c - Tution Fees		50,48,505
To	Bank Charges	2.185	By	Miscellneous Income		65,450
To	Conveyance Expenses	51,425	By	Interest		8,370
To	Convocation Cermony	88,070	131	2 0		
To	Depreciation -	28,993				
To	Donation	3,000		# D		
To	Library Expenses	1,738				
To	Misc Exp.	10,000		7.4		
7)	Provident Fund	30,052				
To	Printing & Stationery Expenses	2,51,659				
To	Professional Expenses	8,500				
To	Remuneration	1,600				
To	Repair & Maintance Charges	41,957				
To	Salary	35,05,755				
To	Staff Welfare Expenses	13,168				
To	Teachers Day	7,500		1.6		(8)
To	Telephone Expenses	26,364		*		
To	Travelling Expenses	9,580				
To	University Fees	3,07,875				
То	Excess of Income over Expenditure	5,38,864				
		51,22,325				51,22,325

As per our report of even date attached

For PRAKASH J. WAGHELA & CO Chartered Accountants

Prakash J. Waghela Proprietor For Notes To Accounts - Refer Schedule B

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property nd Assets of the rust.

For Navneet Education Society

Trustee

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ASSESSMENT YEAR: 2019-2020

PREVIOUS YEAR: 2018-2019

#### BALANCE SHEET AS AT 31ST MARCH 2019

LIABILITIES	Am	ount	ASSETS	A	mount
Trusts Funds or Corpus :-			Fixed Assets		
Balance as per last Balance Sheet			TINCO FISSICO		
Adjustment during the year			Air-Conditioners	68,000	20
Aujustinent during the year			Dep @ 10%	6,800	61,200
			Dep @ 1070	0,000	01,200
Other Earmarked Funds :-			Computer	49,440	
other Carmarked Fullus			Add :Purchase	79,770	
Caution Money Fund	100	22 950	Dep @ 40%	19,776	29,664
aution Money Fund	4	22,530	Dep @ 4076	13,770	25,004
Disaster Fund		440			
Asaster Fund			Sound System with Amplifier	48,345	
University Sports And Cultural Fund		1,320	Dep @ 10%	2,417	45,928
miversity sports And Cultural Fund		1,520	Dep @ 1070	2,417	43,520
/ICE Chancellors Fund		1,320	Investments		
TIGE Chancellors Fund		1,520	Fixed Deposits		5,70,623
		38,250	rixed Deposits		3,70,023
ibrary Deposite Fund		38,230			
and a constitution of the			Loan Advance Assest		1,86,075
Sundry Creditor		1 12 002			1,00,073
As per schedule A		1,12,883	As per schedule B		
			Branch Division		
			Navneet Education Society		9,62,706
			Navneet Junior College		(3,13,746)
			NICE NICE		40,000
			Yashwantrao Chavan Maharashtra O	an University	(54,465)
			Yashwantrao Chavan Manarashtra O	pen University	(34,403)
ncome & Expenditure					
Balance as per Last Year	9,37,648	rea constraint			
Surplus for the Year	5,38,864	14,76,512			80
			Cash & Bank Balances		-
			Bank of Baroda - 12460100018265		5,472
			Bank of Maharashtra-1435		16,509
			UBI 315402010576717		15,321
			Cash In Hand		88,388

As per our report of even date attached

For PRAKASH J. WAGHELA **Chartered Accountants** 

Prakash J. Waghela Proprietor

For Notes To Accounts - Refer Schedule B

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property nd Assets of the rust.

For Navneet Education Society

Trustee



**Audited Statement of Income and Expenditure Duly Certified by the Principal and Charted Accountant** Highlighting Salary Component, Depreciation and **Excess of Income over Expenditure** 

Financial Year 2019-20

es.de Gilderlane Mun. School Bldg. Belasis Bridge, Opp. Rly. Stn. Mumbai Central, Mumbai 400 008

PREVIOUS YEAR: 2019-2020

#### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

	PARTICULARS	Amount		PARTICULARS	Amount	
То	Aid To Educational Institutes	13,935	Ву	Fees A/c - Tution Fees		53,64,819
To	Annual Day Expenses	42,440	By	Miscellneous Income		1,47,545
To	Bank Charges	3,782	By	Interest		8,517
To	Conveyance Expenses	2,875				
To	Depreciation	75,068				
To	Educational Trip	71,053				
To	Electricity Exp	10,520				
To	Farewell Function	6,000				
To	Insurance Charges	7,859				
To	Misc Exp.	46,930				
To	Newspaper Expenses	649				
To	Nss	8,400				
To	Provident Fund	44,072				
To	Postage & Courier Charges	41				
To	Printing & Stationery Expenses	44,976				
To	Remuneration	4,390				
To	Repair & Maintance Charges	75,546				
To	Salary	46,30,048				
To	Staff Welfare Expenses	9,965				
To	Teachers Training Program	27,969				
To	Telephone Expenses	19,230				
10	Travelling Expenses	28,444				
To	University Fees	8,71,418				
			By	Excess of Expenses Over income		5,24,829
		60,45,710				60,45,710

As per our report of even date attached

For PRAKASH J. WAGHELA & Chartered Accountants

Prakash J. Waghela Proprietor For Notes To Accounts - Refer Schedule B

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property nd Assets of the rust.

For Navneet Education Society

Trustee

Jes all

ASSESSMENT YEAR: 2020-2021

PREVIOUS YEAR: 2019-2020

#### BALANCE SHEET AS AT 31ST MARCH 2020

LIABILITIES	Amount		ASSETS	Amount	
Trusts Funds or Corpus :-			Fixed Assets		
Balance as per last Balance Sheet			Appendix of the Principal Conference of the Physics of the		
Adjustment during the year			Air.Conditioners	61,200	
Adjustment during the year		¥	Dep @ 10%	6,120	55,080
		8	3cp @ 1370	5,125	33,000
Other Earmarked Funds :-			CCTV Camera System	8,296	
other Edition Red Farings			Dep @ 10%	415	7,881
Caution Money Fund		9			5.8.00.00.00
Caution Motley Fund			Computer	29,664	
Disaster Fund			Add :Purchase	1,08,554	
Disaster Fund			Dep @ 40%	55,287	82,931
			DEP @ 40%	33,207	02,331
University Sports And Cultural Fund			Maria Santa	56,284	
			Library books		E0 656
VICE Chancellors Fund		-	Dep @ 10%	5,628	50,656
Library Deposite Fund		15,880	Projector	30,250	
Elbrary Doposito i and		20,000	Dep @ 10%	3,025	27,225
Sundry Creditor					
As per schedule A		3,222	Sound System with Amplifier	45,928	
			Dep @ 10%	4,593	41,335
Branch Division			HAMING A STR. (1987).		
Navneet Education Society		(9,19,777)	Investments		
Navneet Junior College		8.38.497	Fixed Deposits		5,70,623
NICE		(40,000)			
Yashwantrao Chavan Maharashtra Open University		1,27,330			
resiliant de Chevan Menandshide Open Shirtersity		1,5,,000	Loan Advance Assest		
			As per schedule B		
Income & Expenditure					
Balance as per Last Year	14,76,512				
Surplus for the Year	5,24,829	9,51,682			
Surplus for the feat	5,24,025	3,52,002	Cash & Bank Balances		
			Bank of Baroda - 12460100018265		57,842
			Bank of Maharashtra-1435		72,424
			balk of Maliarashtra-1433		12,424
			Cash In Hand		10,836
	-	9,76,834		_	9,76,834

As per our report of even date attached

For PRAKASH J. WAGHELA & CO.

Chartered Accountants

Prakash J. Waghela Proprietor

For Notes To Accounts - Refer Schedule B

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property nd Assets of the rust.

For Navneet Education Society

Trustee

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Audited Statement of Income and Expenditure Duly Certified by the Principal and Charted Accountant Highlighting Salary Component, Depreciation and Excess of Income over Expenditure

Financial Year 2020-21

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#### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

	PARTICULARS	Amount		PARTICULARS	Amount
Го	Salary Expenses	37.84.151	Bv	Fees A/c - Tution Fees	56,59,28
To	Amc Charge For Biometric	3,970	By		6,20,42
To	Annual News Paper Subscription	899	-	The state of the s	1
To	Bank Charges	4,002	By	Interest	14.01
To	Books For Library	559	By	Donations	5,00
10	Cable And Internet Charges	2.691	By		2,29,11
To	Computer Expenses	73,737	Vener!		
To	Depreciation	63.383		0 11 2	
To	Dept Of Life Long Learning 20-21( Paid )	14,900		3	
To	Domain And Website Hosting Exp(Library)	5.798		2	
To	Electricity And Power Charges	32,870			
To	Event Expenses	6.000			
To	Fees And Subscription	11,500			
To	Membership Fees	19,470		5	
To	Miscellaneous Expenses	27,000		8 2	
To	Online Exam Expenses	4.426			
To	Paper Setting Fees	3,000			
To	Printing And Stationery Exp	31.500			
To	Professional Fees - Accountant	1,20,000			
Го	Professional Tax	2.280			
To	Providend Fund Expenses	1,60,510		(A)	1
To	Rent Expense	9,60,000			
To	Repair And Maintenance	2,04,329			
To	Software Charges - Tally	18,500		821 1	
To	Software Expenses	41,166		25	
To	Software License Fees	1,77,000		1.00	
To	Staff Welfare Exp	2.53.999			
Го	Student Welfare Expense	11,000			
To	Sundry Expenses	29,453		( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )	
To	Telephone And Internet Expenses	65.977			
To	University Fees	2.95.544		Sec. 17	
То	Yearly Affiliation Fees -20-21 - Uni Of Mum	2.012			
То	Excess of Income over Expenditure	96,218		5	
_		65,27,843			65,27,84

FOR THE NAVNEET COLLEGE OF COMMERCE & SCIENCE

AS PER REPORT ATTCHED EXAMINED AND FOUND TRUE AND FAIR

TRUSTEE

TRUSTEE

CHARTERED ACCOUNTANT

For PRAKASH J. WAGHELA &

Sheagher

ash J. Waghela

**Chartered Accountants** 

Proprietor

JeB. Ilm

#### ASSESSMENT YEAR: 2021-2022

#### BALANCE SHEET AS AT 31ST MARCH 2021

LIABILITIES	Amount	ASSETS		Amount
Trusts Funds or Corpus :-	5	Fixed Assets		
Balance as per last Balance Sheet	7 020	Cinca Passes		
		Air Conditioners	55,080	
Adjustment during the year		Dep @ 15%	8,262	46,818
		Dep @ 1376	0,202	40,010
(give details)	3	and the second s		
Other Earmarked Funds :-	1 0	Barcode Scanner	1,799	
	42.250	Add :Purchase	1,799	1,664
Utility Fund- R.S.	1,13,250	Dep @ 15%	135	1,004
Caution Money Fund	67,950	CCTV Camera System	7,881	
	24	Add :Purchase	9,000	
Levelopment Fund - R.S.	2,26,500	Dep @ 15%	1,856	15,025
Laveropiniera / disd - ic.d.	2,20,300	DCP @ 15/0		
Laboratory Deposite Fund	1,01,200	Computer	82,931	
Caboratory Deposite Pund	1,01,200	Add :Purchase	33,375	
	1 20 120		39,846	76,460
Library Deposite Fund	1,29,130	Dep @ 40%	37,040	70,400
Student Welfare Fund- RS	22,650	Library Books	50,656	
Student Wenais Fallo- No.	22,030	Dep @ 10%	5,066	45,590
	, u	Dep @ 1076	5,000	43,330
Contraction of the second of t		Landa de la companya	27 225	
Branch Division		Projector ·	27,225	22.444
Navneet Education Society	8,12,002	Dep @ 15%	4,083.75	23,141
Navneet Junior College	25,38,497		2000000	
Navneet Junior College Exp	(19,20,972)	Sound System with Amplifier	41,335	
Yashwantrao Chavan Maharashtra Open University	90,113	Dep @ 10%	4,134	37,202
YCMOU Expenses	(51,750)	CONTRACTOR OF THE PROPERTY OF	7	
Total Laperides	21			
e 9				
and the second s			10	
		Investments		
Duties &Taxes	4 722			15,00,000
TDS On contract		Fixed Deposits		13,00,000
TDS on Professional Fees	6,100	Salaran and Committee and Committee and	1	
TDS on Rent	6,000	Loan Advance Assest		7,27,000
TDS On Salary	39,528	As per schedule C		
Employee Provident Fund - Payable	34,348	The state of the s	1 1	
TDS on Professional Fees	9,278	Prepaid - Professional Tax		4,559
	Gr. 7/1			
Sundry Creditor				
	1,04,252			
As per schedule B	1,04,232		1	
		1		
	10	and the second second		
I icome & Expenditure		Cash & Bank Balances		
balance as per Last Year	9,51,682	Bank of Baroda - 12460100018265		25,972
Surplus for the Year	96,218	Bank of Maharashtra-1435		30,916
20 William Section Control of the Co		Kotak Mahindra Bank-6996		2,53,114
8				
	4	CASCOLARIZATE VICTORIA		F 00 777
	12	Cash In Hand		5,90,250
9 2				
* e	5			
8 V Y				
				22 27 240
	33,77,710			33,77,710

NAVNEET COLLEGE OF COMMERCE & SCIENCE

TRUSTEE

TRUSTEE

AS PER REPORT ATTCHED EXAMINED AND FOUND TRUE AND FAIR

CHARTERED ACCOUNTANT

For PRAKASH J. WAGHEL **Chartered Accountants** 

Prakash J. Waghela

Proprietor

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**Audited Statement of Income and Expenditure Duly Certified by the Principal and Charted Accountant** Highlighting Salary Component, Depreciation and **Excess of Income over Expenditure** 

Financial Year 2021-22

les all Gilderlane Mun. School Bldg. Belasis Bridge, Opp. Rly. Stn. Mumbai Central, Mumbai 400 008 Tel.: 022-23082017-18, 022-23012671 Email: degreecollege@nesedu.in Website: www.nesedu.in

PREVIOUS YEAR: 2021-2022

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

	PARTICULARS	Amount		PARTICULARS Amount	
0	Accounting Writing Charges	112500.00	Bv	Fees A/c - Tution Fees	90,99,608
o	Advertisement Expense	55000.00	By	Reimbursement Fees - Collected	7,32,053
0	Amc Charge For Biometric	333.00	By		52,647
		750.00	By		6,000
0	Amc For Cctv Exp	3599.74		Today Treater Separation, Salary 1999	7,7 5,17,17
0	Bank Charges	50000.00			
0	Cancer Day - Lunch Expense	1200.00			
0	Commission Expense	30030.00			
0	Computer Expenses	24000.00			
0	Consultancy Service For Pf	40625.00			
0	Conveyance Expenses	30612.00			
0	Courier And Postage				
0	Depreciation	63365.70	,		
0	Discount In Fees	3408.00			
0	Diwali Expense	126946.00			
0	Event Expenses	13128.00			
0	External Library Fees- Thakur College	10000.00			
0	Housekeeping Charges	1000.00			
0	Internet Expense	2906.46			
0	Logo Design -Navneet College	10000.00			
0	Lunch And Refreshment	57010.00			
0	Membership Fees	13570.00			
0	Miscellaneous Expens as	71900.00			
0	Office Expenses	15434.00			
0	Online Exam Software Charges - Acadmin	45494.90			
0	Picnic Staff- Sou	69986.00			
0	Printing And Stationery Exp	29964.00	91		
0	Professional Tax Paid -College	2280 00			
0	Provident Fund Expenses	240364.00			
0	Rent Expense - Navjoti Malad	394600.00			
0	Repair And Maintenance	66088.00			
0	Round Up	27.80			
0	Salary Expenses	6639162.00			
0	Software (Acadamin Renewal Charges)	10353.00			
0	Sundry Expenses	65104.86			
o	Supertendent Fees	800.00			
0		7700.00			
	Supervision Fees	8550.00			
0	Teacher Day Expense	12252.16			
0	Telephone And Internet Expenses	42967.00			
0	Travelling Expense	1038558.00			
0	University Fees	18600.00			
0	Video Photo Shoot- Expense	4000.00			
0	Yearly Affiliation Fees - Uni Of Mum	4000.00			
To	Excess of Income over Expenditure	4,56,138			
		98,90,308			98,90,308
is n	per our report of even date attached			For Notes To Accounts - Refer Schedule B	
				Contract Contract Till and Issued of Industrial Contract	
				The above Balance Sheet to the best of our belief contains	
For	Prakash J Waghela & Co.			a true account of the Funds and Liabilities and of the	
	rtered Accountants			Property nd Assets of the rust.	
	TReg No 124916W			PER YORK AND THE PROPERTY OF THE PERSON OF T	
1				For Navneet Education Society	
	N 10 1 18/81				



Trusted S. K. Mishaa

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PREVIOUS YEAR: 2021-2022

#### BALANCE SHEET AS AT 31ST MARCH 2022

LIABILITIES	Amount	ASSETS	A	mount
Trusts Funds or Corpus :-		Fixed Assets		
Balance as per last Balance Sheet		TINCO PISSEES		
Adjustment during the year		Air Conditioners	46.818	
rajustinent during the year		Dep @ 15%	7,023	39,795
		Dep @ 13%	1,023	37,793
ther Earmarked Funds :-		Barcode Scanner		
		Add :Purchase	1,664	
tility Fund- R.S.	2,53,750	Dep @ 15%	250	1,414
aution Money Fund	1 55 500	CCTV Camera System	15,025	
aution money Fund	1,55,500	Add :Purchase	47,136	
and the second s	E 19 E00	Dep @ 15%	5,789	56,372
evelopment Fund - R. S.	5,18,500	Dep @ 15%	3,769	30,372
		Mobile Handset		
		Add :Purchase	23,710	
		Dep @ 15%	3,557	20,154
aboratory Deposite Fund	2,50,200	Computer	76,460	
		Add :Purchase	10	
brary Deposite Fund	2,69,380	Dep @ 40%	30,584	45,876
udent Welfare Fund- RS	50.750	Library Books	46,121	
DOCIL WORLD FUND-100	30,730	Add :Purchase	18,940	
		Dep @ 10%	5,559	59,502
		Dep @ 10%	5,559	59,502
anch Division	15.31.075	Projector	23.141	
avneet Education Society				
avneet Junior College		Dep @ 15%	3,471	19,670
ovneet Junior College Exp	(31,34,466)		DESCRIPTION OF THE PROPERTY OF	
shwantrao Chavan Maharashtra Open University		Sound System with Amplifier	37,202	
CMOU Expenses	(51,750)	Dep @ 10%	3,720	33,482
uties &Taxes		Printer	30,300	
DS On contract	1 251	Dep @ 15%	3,060	27,240
		Deb @ 13.46	3,000	27,240
DS on Professional Fees	1,875	Cart San	terro de	
DS on Rent		Router	3,450	
OS On Salary	3,13,344	Dep @ 15%	353	3,097
nployee Provident Fund - Payable			THE PARTY OF THE P	
rofessional Tax	30,400	Investments		
		Fixed Deposits		15,00,000
andry Creditor				
s per schedule B		Loan Advance Assest		12,51,791
come & Expenditure		As per schedule C		
	10 60 145	Prenaid - Professional Tax		2 220
alance as per Last Year	10,69,145	Prepaid - Professional Tax		2,279
urplus for the Year	4,56,138 15,25,283	THE STREET WITH THE STREET		
		Cash & Bank Balances		
		Bank of Baroda - 12460100018265		64,484
		Bank of Maharashtra-1435		1,47,135
		Kotak Mahindra Bank-6996		8,63,056
		Cash In Hand		1,08,358
	43 43 303			43 43 303
	42,43,703		_	42,43,703

As per our report of even date attached

For Prakash J Waghela & Co. Chartered Accountants eg No. - 124916W

No. 116404

Place : Mumbai Date : UDIN:

For Notes To Accounts - Refer Schedule B

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property nd Assets of the rust.

For Navneet Education Society

For NAVNEET EDUCATION SOCIETY

Trustee lish 5.4. mishea

Trustee

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Audited Statement of Income and Expenditure Duly Certified by the Principal and Charted Accountant Highlighting Salary Component, Depreciation and Excess of Income over Expenditure

Financial Year 2022-23

ASSESSMENT YEAR: 2023-2024

PREVIOUS YEAR: 2022-2023

#### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

	PARTICULARS	Amount		PARTICULARS	Amount	
То	Salary Expenses	77,36,334	Ву	Fees - Tution Fees		1,36,12,811
To	Amc Charge For Biometric	63.514	By	Bank Interest		46,680
To	Accounting Writing charges	1,23,756	Ву	Interest on Fixed Deposite		1,16,761
To	Advertisement Expense	66,638	By	Admission Cancellation Charges	*	6,443
To	Bank Charges	10,182	Ву	Donation Recieved		32,165
To	Books and Periodicals	587	By	University Exam Fees Refund		29,331
Го	Commission Expense	25,006	5R305V			
Ιo	Computer Expenses	1.14,792				
Го	Consultancy Service for PF	12,000		\$		
To	Continuation of Affiliation Fee	1,90,512				
0	Conveyance Expenses	28,721		3.		
10	Courier and Postage	31,401				
Го	Diwali Expense	3,46,835		,		
Го	Depreciation	4,98,155		*		
To	Discount on Fees	80,418		3		
Го	Event Expenses	9,000				
Го	Electricity and Power Charges	43,380		*		
Го	Exam Supervision Duty Remuneration	1,500				
То	Festival Expenses	55.847		2.1		
0	Honorarium Expense	10,000		¥ 7		
0	Lunch And Refreshment	29,433		20		
To.	Miscellaneous Expenses	15,254		*		
Го	Natural Growth Fees	24,512				
Γο	NIOS Exam Fees	82,430				
Го	NSS Camp Expense	7,000				
To.	NSS - Donation Exp	5.001		₫ ×		
Γο	Office Expense	81,740				
0	Orientation Program Expense	10,000		8 3		
0	Online Exam Software Charges - Acadmin	45,500		3 v		
0	Picnic Staff- ujjain	1,61,132				
0	Printing And Stationery Exp	2,83,836		* 1		
0	Providend Fund Expenses	3,77,604		5 N		
o	Rent Expense	3,94,600				
0	Repair And Maintenance	2,85,502		2 1		
o	Software Expense	1,10,083		8		
То	Sundry Expenses	17,543		2 1		
0	Staff Welfare Exp	80,607				
0	Telephone And Internet Expenses	31,126				
o	University Fees	12,54,589				
ľo	Video Photo Shoot- Expense	21,100		V		
)	Verification Exp	1,700		Y.		
1100	NONTROPOLITATION (TEST)	-11.45				
To	Excess of Income over Expenditure	10,75,321				
11,000						
		1,38,44,191		\$ P > 2		1,38,44,19

As per our report of even date attached

For Prakash J Waghela & Co. Chartered Accountants Fign Reg No. - 124916W

roprietor M. No. 116404 Place : Mumbai



For Notes To Accounts - Refer Schedule B

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property nd Assets of the rust.

For Navneet Education Society

Trustee

JeB. aller

#### BALANCE SHEET AS AT 31ST MARCH 2023

LIABILITIES	A	mount	ASSETS	A	mount
Trusts Funds or Corpus :-			Fixed Assets		
Balance as per last Balance Sheet			TIXED POSEES		
Adjustment during the year			Air Conditioners	39,795	
Adjustment during the year .		100	Dep @ 15%	5,969	33,826
	, co.		Dep @ 1570	4,503	55,020
Other Earmarked Funds :-			Barcode Scanner		
Other Earmarked Fullus .			Add :Purchase	1,414	
Utility Fund- R.S.		2 53 750	Dep @ 15%	212	1,202
Chiny Fund- N.O.		2,55,750	DCR @ 1370		4,200
Caution Money Fund		2.65,600	CCTV Camera System	56,372	
A CONTROL OF THE STATE OF THE S			Add :Purchase		
Development Fund - R .S.		8,85,500	Dep @ 15%	8,456	47,916
		101000,000	Ref. Buenne		
Laboratory Deposite Fund		2,50,200	Mobile Handset	20,153	
			Add :Purchase	9,000	
Library Deposite Fund		2,69,380	Dep @ 15%	3,698	25,455
Annual Control of the				5 10 10 10 10 10 10 10 10 10 10 10 10 10	
Student Welfare Fund- RS		50,750	Computer	45,876	
			Add :Purchase	21,68,250	
Branch Division			Dep @ 40%	4,52,000	17,62,126
Navneet Education Society		22,42,099	200 6 1010	1001000	
Navneet Junior College			Library Books	59,502	
Navneet Junior College Exp			Add :Purchase	90,656	
Yashwantrao Chavan Maharashtra Open University			Dep @ 10%	12,501	1,37,657
				12,301	1,37,037
YCMOU Expenses		(51,750)		19,670	
		· ·	Projector		46 770
			Dep @ 15%	2,951	16,720
2 9		1		22 401	
		100	Sound System with Amplifier	33,481	20.422
			Dep @ 10%	3,348	30,133 -
				20.200	
Duties &Taxes			Printer	30,300	
TDS On contract		2,37,168	Add :Purchase	59,600	1220227
TDS on Professional Fees			Dep @ 15%	8,556	78,284
TDS on Rent					
TDS On Salary			Router	3,097	
Employee Provident Fund - Payable		2,39,787	Dep @ 15%	465	2,632
Professional Tax		72,500	The state of the s		
		1	Investments		
Sundry Creditor		10	Fixed Deposits		5,00,000
As per schedule B		7,55,106			
		1	Loan Advance Assest		71,09,387
Income & Expenditure		10	As per schedule C		
Balance as per Last Year	15,25,283	10			
Surplus for the Year	10,75,321	26,00,605			
Surplus for the real	10,73,321	20,00,000			
a B			Cash & Bank Balances		
a d		6	Bank of Baroda - 12460100018265		6,09,219
			Bank of Maharashtra-1435		2,933
			Kotak Mahindra Bank-6996		2,28,392
			KOLOK Mallilla Dalik-0990		2,20,392
N 6 9 9			Cach to Hand		4 21 020
그 선생님 보다			Cash In Hand		4,31,836
4 3					
		1 10 17 717		-	1 10 17 710
	_	1,10,17,718		( <u>-</u>	1,10,17,718

As per our report of even date attached

For Prakash J Waghela & Co Chartered Accountants Firm Reg No. - 124916W

M. No. 116404

Proprietor Place: Mumbai For Notes To Accounts - Refer Schedule B

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property nd Assets of the rust.

For Navneet Education Society

Trustee



A Statement Showing Total Expenditure Excluding Salary Component from 2018-19 to 2022-23 Certified by the Chartered Accountants & Countersigned by the Principal

Gilderlane Mun. School Bldg. Belasis Bridge, Opp. Rly. Stn. Mumbai Central, Mumbai 400 008 Tel.: 022-23082017-18, 022-23012671 Email: degreecollege@nesedu.in Website: ww



## Prakash J. Waghela & Co.

## CHARTERED ACCOUNTANTS

1, Jacob Apartments, Baburao Parulekar Marg, Opp. Kalika Darshan Bldg., Near Shardashram School, Dadar (W), Mumbai - 400 028. Cell: 9869004655 ●Tel.: 2431 0072 ● E-mail: prakashwaghela@gmail.com

Name of the College: Navneet Education Society's Navneet College of Commerce &

Science

Address: Gilderlane Mun. School Bldg., Belasis Bridge. Opp. Rly. Stn., Mumbai Central,

Mumbai: 400 008

A Statement Showing Total Expenditure Excluding Salary Component for 2018-19 to 2022-23

(In Lakhs)

Particulars	2022-23	2021-22	2020-21	2019-20	2018-19
Total Expenditure	138.4	98.9	65.3	60.5	51.2
(–) Salary	77.4	66.4	37.8	46.3	35.1
Total Expenditure excluding Salary	61.1	32.5	27.4	14.2	16.2
(-) Depreciation	5.0	0.6	0.6	0.8	0.3
(–) Excess of Income over Expenditure	10.8	4.6	1.0	0.0	5.4
Total Expenditure as per the SOP	45.3	27.3	25.8	13.4	10.5

This information is taken extracted from Audited Financial Statements

For Prakash J Waghela & Co.

Chartered Accou

CA Prakash J W Proprietor.

Date: 19.10.2023

ICAI UDIN: 23116404BGVNJG9397

PRINCIPAL

Navneet College of Commerce & Science

Mumbai Central, Mumbai - 400 008.

PRINCIPAL